



University Budget Committee Meeting Agenda
Friday, October 11, 2024
117 Covell Hall and Zoom

MINUTES

Committee Members Present: Nicole von Germeten, Jon Boeckenstedt, Steve Hoelscher, Wade Marcum, Terri Libert, Audrey Schlotter, Andrew Valls, John Gremmels, La'akea Golis, Sophia Nowers, Stephanie Harvey, Allison Barr, Jonathan Fram, Tom DeLuca, Marc Norcross

Committee Members Absent: Jessica DuPont, Bob Cowen, Rashed Sayedshareef, Samuel Bezzant

University Staff Present: Brent Gustafson, Erica Dodson, Kayla Campbell, Mealoha McFadden, Jan Lewis, Cameron Cox

1. Introductions
2. UBC Charge and overview for the year
 - a. More narrow focus
 - b. Early Fall meetings will prioritize consideration of mandatory fees
 - c. Tuition discussion and recommendations later fall, may push into calendar 2025
 - d. Spring meetings likely to focus on internal administrative assessments
 - e. Other topics as pertinent or sought by committee members
3. Update on current year (FY 2025) budget
 - a. Broad enrollment growth (Corvallis UG & grad, Ecampus; Cascades flat)
 - b. FY 2025 budget adopted by BOT assumed significant revenue growth
 - c. Very early in the fiscal year, updates throughout for UBC and BOT
 - d. Some open budget items yet to be decided and allocated
4. Tuition setting process
 - a. President recommends tuition rate increases to the Board based on advice from the University Budget Committee
 - b. The UBC makes recommendations to the Provost and President for all tuition rates (undergraduate, graduate, differential, etc.) as well as student health fees and the matriculation fee.
 - c. Mandatory incidental fees (supporting things like Rec Sports, the MU, etc.) are developed by the Student Fee Committee of ASOSU and ASCC. These groups make recommendations of fee rates to ASOSU who approves and sends them to

the President. With the President's approval, those recommendations are forwarded to the Board for final approval.

5. Framework for FY2026 Tuition

- a. Prior UBC approach for tuition consideration:
 - i. Current Service Level (CSL): estimate inflationary-type cost expectations and raise tuition in line with this level.
 - ii. BOT expectation of tuition increases in 2-5% range.
- b. Alternative approach for tuition consideration:
 - i. Longer-range trend, maintain consistent rate changes over time (below CSL some years, higher other years).
 - ii. Disconnect tuition rate change from specific expense expectations.
 - iii. BOT discussed this potential approach in the Spring.

6. Introduce Adaptive Planning

- a. A budgeting, forecasting, reporting, and analytics tool, used to streamline and standardize budget processes.
 - i. Reduces manual effort and improves quality of work.
 - ii. Allows for greater transparency and collaboration at all stages of budget and planning cycles.
 - iii. Visibility and analytics using accurate, real-time financial data.
- b. The timeline illustrates the Adaptive Phase 1 implementation from project start in June 2024 through go-live at the end of January 2025. Three (3) months of Hypercare are included from February to April 2025.
- c. "Go live" for Phase 1 takes place when all data in scope has been converted/integrated into Adaptive, and all Phase 1 testing has been completed. The intent is that the core team of users are ready to begin using the tool to support development of the FY26 Annual Budget using the current chart of accounts.

7. Q&A